



IRRIGATION LIMITED



Date: 22-03-2023

To,

**BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001**

**Company Symbol: GOVAI
Scrip Code: 531997**

Subject: Outcome of the Board Meeting 22.03.2023.

Dear Sir/Madam,

With reference to the subject captioned, we write to inform to your good office that our Company "Good Value Irrigation Limited" in its Board Meeting held on 22nd March, 2023 at registered office of the Company at 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai City 400020 India has discussed, considered and took note the SEBI Letter **SEBI/HO/CFD/SEC-4/OW/P/2023/11573/1 dated March 20, 2023.**

Further, the board members has discussed and took note all the points seriously as mentioned in the attached SEBI letter (**Annexure-I**) and affirming that the errors mentioned in the said letter (refer points 1.1, 1.2 & 1.3 of attached letter) has made/placed mistakenly and erroneously filed to the Exchange (BSE), without any mala-fide intention.

Further, Board assures that they will be more diligent with compliances & safeguard the interest of all the stakeholders in future.

The Copy of the same has been uploaded on the website of the Company (<http://www.gvilco.com/>).

This is for your information and records. Kindly acknowledge the receipt.

The meeting started at 12: 30 P.M. and Concluded at 01: 30 P.M.

Thanking you,

Yours faithfully,

For Good Value Irrigation Limited

RAHUL
ANAND
BHARGAV
Rahul Bhargav
Managing Director
DIN: 08548577

Digitally signed
by RAHUL
ANAND
BHARGAV
Date: 2023.03.22
17:06:31 +05'30'

Annexure-I



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

GENERAL MANAGER
CORPORATION FINANCE DEPARTMENT

SEBI/HO/CFD/SEC-4/OW/P/2023/11573/1
March 20, 2023

Good Value Irrigation Limited
3rd Floor, Industrial Assurance Building,
Churchgate, Mumbai, Maharashtra, 400020

Kind attention: Mr. Kushal, Company Secretary & Compliance Officer

Sub.: Administrative Warning

Sir,

1. Based on the shareholding patterns filed with BSE and the submissions made by the Company, it is observed that:
 - 1.1. Ms. Nalini Dahanukar (passed away on August 25, 2004) was displayed as a 'Promoter' in the shareholding patterns of the Company till the quarter ended December 31, 2014. The Company did not disclose any note/remark with respect to her demise in the shareholding patterns filed till the quarter ended December 31, 2014.
 - 1.2. Mr. Dilip Dahanukar (passed away on March 11, 2018) was displayed as a 'Promoter' in the shareholding patterns of the Company till the quarter ended December 31, 2021, before transmission of his shares to Ms Gopika Dilip Dahanukar. The Company did not disclose any note/remark with respect to his demise in the shareholding patterns filed till the quarter ended December 31, 2021.
 - 1.3. Mr. Bharat Dahanukar and Ms. Nalini Dahanukar were being classified as promoters in the shareholding patterns filed with BSE till the quarter ended December 31, 2014. The Company has informed that Mr. Bharat Dahanukar (holding 100 shares) and Ms. Nalini Dahanukar (holding 2000 shares) were erroneously classified as promoters.
2. The above violations have been viewed seriously. You are, therefore warned to be careful in future and advised to exercise due caution in future and avoid recurrence of such instances; failing which appropriate enforcement action may be initiated in accordance with the provisions of SEBI Act, 1992 and Rules and Regulations framed thereunder.
3. You are also advised to place this communication before the Board of Directors and disseminate a copy of the same on the website of BSE.

Yours faithfully,

Dipanjan Mitra
GENERAL MANAGER

CC: BSE

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in